

# Course Outline of Record Report

10/14/2021

## ECONC101 : Introduction to Economics

### General Information

Author:	-
Course Code (CB01) :	ECONC101
Course Title (CB02) :	Introduction to Economics
Department:	Social Science
Proposal Start:	Fall 2013
TOP Code (CB03) :	(2204.00) Economics
SAM Code (CB09) :	Non-occupational
Distance Education Approved:	Yes
Course Control Number (CB00) :	CCC000105446
Curriculum Committee Approval Date:	11/15/2013
Board of Trustees Approval Date:	12/19/2013
External Review Approval Date:	03/05/2014
Course Description:	This course covers macro and micro economic concepts as they apply to current economic problems for the non-economics and non-business major. Students analyze the market forces of supply and demand, evaluate economic issues, and examine the efficiency of resource allocation. Economics C101 is a survey of economics for non-economics majors.
Submission Type:	New Course
Author:	No value

### Faculty Minimum Qualifications

Master Discipline Preferred:	<ul style="list-style-type: none"> <li>• Business</li> <li>• Economics</li> <li>• Political Science</li> </ul>
Alternate Master Discipline Preferred:	No value
Bachelors or Associates Discipline Preferred:	No value
Additional Bachelors or Associates Discipline Preferred:	No value

### Course Development Options

Basic Skills Status (CB08) Courseisnotabasicskillscourse.	Course Special Class Status (CB13) Courseisnotaspecialclass.	Grade Options <ul style="list-style-type: none"> <li>• Letter Grade Methods</li> <li>• Pass/No Pass</li> </ul>
<input type="checkbox"/> Allow Students to Gain Credit by Exam/Challenge	Allowed Number of Retakes 0	Course Prior To College Level (CB21) Notapplicable.

**Rationale For Credit By Exam/Challenge**

No value

**Retake Policy Description**

Type:|Non-Repeatable Credit

 Allow Students To Audit Course**Course Support Course Status (CB26)**

No value

**Associated Programs** Course is part of a program (CB24)**Associated Program****Award Type****Active**

CC Liberal Arts: Social &amp; Behavioral Sciences

A.A. Degree Major

Summer 2018 to Fall 2020

Political Science Associate in Arts Degree for Transfer (AA-T)

A.A. Degree for Transfer

Spring 2020 to Spring 2020

Economics Associate in Arts Degree for Transfer (AA-T)

A.A. Degree for Transfer

Spring 2020 to Spring 2020

CSU General Education (CSU GE Breadth)

Certificate of Achievement

Fall 2020

Intersegmental General Education Transfer Curriculum Certificate of Achievement

Certificate of Achievement

Fall 2020

Economics Associate in Arts Degree for Transfer

A.A. Degree for Transfer

Spring 2020

Political Science Associate in Arts Degree for Transfer

A.A. Degree for Transfer

Spring 2020 to Summer 2020

Liberal Arts: Social &amp; Behavioral Sciences Associate in Arts Degree

A.A. Degree Major

Fall 2020

CSU General Education (CSU GE Breadth) (In Development)

Certificate of Achievement

Fall 2021

Intersegmental General Education Transfer Curriculum Certificate of Achievement (In

Certificate of Achievement

Fall 2021

Development)

Liberal Arts: Social & Behavioral Sciences  
Associate in Arts Degree (In Development)

A.A. Degree Major

Spring 2022

## Transferability & Gen. Ed. Options

### Course General Education Status (CB25)

No value

#### Transferability

Transferable to both UC and CSU

#### Transferability Status

Approved

#### Cerro Coso General Education Requirements

Area 2.2

#### Categories

Social &  
Behavioral  
Sciences  
Economic and  
Political

#### Status

Approved

#### Approval Date

No value

#### Comparable Course

No Comparable Course defined.

#### Intersegmental General Education Transfer Curriculum

Area 4.B

#### Categories

Social and  
Behavioral  
Sciences  
Economics

#### Status

Approved

#### Approval Date

No value

#### Comparable Course

No Comparable Course defined.

#### CSU General Education Certification

Area D.2

#### Categories

Social Sciences  
Economics

#### Status

Approved

#### Approval Date

No value

#### Comparable Course

No Comparable Course defined.

## Units and Hours:

### Summary

**Minimum Credit Units (CB07)**

3

**Maximum Credit Units (CB06)**

3

**Total Course In-Class (Contact Hours)**

54

**Total Course Out-of-Class Hours**

108

**Total Student Learning Hours**

162

**Faculty Load** 0

### Credit / Non-Credit Options

**Course Credit Status (CB04)**

Credit-DegreeApplicable

**Course Non Credit Category (CB22)**

Credit Course.

**Non-Credit Characteristic**

No Value

**Course Classification Status (CB11)**

Credit Course.

Variable Credit Course

**Funding Agency Category (CB23)**

NotApplicable.

Cooperative Work Experience Education Status (CB10)

### Weekly Student Hours

	In Class	Out of Class
Lecture Hours	3	6
Laboratory Hours	0	0
Activity Hours	0	0

### Course Student Hours

**Course Duration (Weeks)** 18

**Hours per unit divisor** 0

**Course In-Class (Contact) Hours**

Lecture 0

Laboratory 0

Activity 0

**Total** 54

**Course Out-of-Class Hours**

Lecture 0

Laboratory 0

Activity 0

**Total** 108

### Time Commitment Notes for Students

No value

### Faculty Load

**Extra Duties:** 0

**Faculty Load:** 0

### Units and Hours: - Weekly Specialty Hours

Activity Name	Type	In Class	Out of Class
No Value	No Value	No Value	No Value

### Pre-requisites, Co-requisites, Anti-requisites and Advisories

## Prerequisite

### ENGLC070 - Introductory Composition

ECON 101 is a heavily articulated transfer course and, as such, it is assumed that students are reading at the college level before they enter the course. All course assignments and activities revolve around comprehension of specialized vocabulary and complex analysis of general and specific situations. Successful students will be able to draw conclusions from inside and outside of class readings and apply them to economic concepts.

## Entrance Skills

### Entrance Skills

### Description

No value

No value

## Limitations on Enrollment

### Limitations on Enrollment

### Description

No value

No value

## Specifications

### Methods of Instruction

#### Methods of Instruction

Other

#### Rationale

Other Methods: Handouts, economic and business websites, supplementary material

#### Methods of Instruction

Discussion

#### Rationale

No value

#### Methods of Instruction

Lecture

#### Rationale

No value

#### Methods of Instruction

Audiovisual

#### Rationale

No value

## Assignments

- A. Chapter reading - Reading the assigned chapters from the textbook based on the topics for the week.
- B. Weekly problem sets - Solving cases and word problems based on the topics in the textbook.
- C. Internet activities - Reading and interacting with economics simulation programs.

**Methods of Evaluation**

**Rationale**

Research Paper

Writings that require students to formulate opinions and observations based on analysis of the text, outside readings, and video presentations. Example: Students write essays on the current state of the economy based on economic indicators.

Tests

Quizzes and exams that evaluate the student's understanding of course concepts and ability to apply those concepts to various scenarios. Example: Students solve problems on effects of policy implementation in markets.

Other

Homework assignments that challenge students to analyze and apply concepts learned in class and from readings. Example: Students analyze a production possibilities curve and describe various trade opportunities between entities involved.

Other

Class discussions (in class or online) on topics involving current and relevant economic developments and application of theories learned in class. Example: Students discuss an application of opportunity cost in their recent economic decisions.

**Equipment**

No Value

**Textbooks**

**Author**

**Title**

**Publisher**

**Date**

**ISBN**

Bade, R. and Parkin, M. . (2013)  
 Foundations of Economics, 6th,  
 Pearson Higher Education

**Other Instructional Materials**

No Value

**Materials Fee**

No

**Learning Outcomes and Objectives**

**Course Objectives**

No value

**CSLOs**

Distinguish among the different market forces of supply and demand and the changes that can affect the final product. Expected SLO Performance: 70.0

Contrast various economic growth theories and the forces that affect economic and political decisions.

Expected SLO Performance: 70.0

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*Social Science*  
Liberal Arts: Social & Behavioral Sciences AA Degree

Identify and analyze theories explaining the individual, social, historical, economic, or political activities of humans.

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*Social Science*  
Political Science AA-T

Distinguish among the diverse and competing ideas and theories that inform politics in the U.S. and other political systems.

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*Social Science*  
PLOs for CSU GE COA

Describe the method of inquiry used by the social and behavioral sciences.

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*Social Science*  
IGETC PLOs

Describe the method of inquiry used by the social and behavioral sciences.

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**Measure the different types of costs that affect the final output.**

Expected SLO Performance: 70.0

**Demonstrate a level of economic literacy that results in critical evaluation of economic issues.**

Expected SLO Performance: 70.0

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*Social Science*  
Liberal Arts: Social & Behavioral Sciences AA Degree

Identify and apply the Scientific Method used by social scientists to study human behavior.

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**Explain economic efficiency of resources allocation through market mechanisms.**

Expected SLO Performance: 70.0

## Outline

### Course Outline

1. Fundamentals of Economic Thinking
  - a. Scarcity
  - b. Opportunity costs
  - c. Production possibilities
  - d. Marginal analysis
  - e. Rational behavior
  - f. Positive v. normative distinction
2. How Markets Operate
  - a. Definition of a market
  - b. Factors of production
  - c. Supply and demand
  - d. Price mechanism
  - e. Producer and consumer surplus
3. Demand and Supply
  - a. Demand
  - b. Supply
  - c. Market equilibrium
4. Elasticities of Demand and Supply
  - a. The price elasticity of demand
  - b. The price elasticity of supply
  - c. Cross elasticity and income elasticity
5. Efficiency and Fairness of Markets
  - a. Allocation methods and efficiency
  - b. Value; price; and consumer surplus
  - c. Cost; price; and producer surplus
6. Government Actions in Markets
  - a. Price ceilings
  - b. Price floors
  - c. Price supports
7. Taxes
  - a. Taxes on buyers and sellers
  - b. Income tax and social security tax
  - c. Fairness and the big trade-off

- 8. Market Failure and Public Policy
  - a. The lemons problem and its solution
  - b. Information problems in insurance markets
  - c. Health-care markets
  - d. Public goods and the free-rider problem
  - e. Common resources
- 9. Externalities
  - a. Negative externalities: pollution
  - b. Positive externalities: education

## Delivery Methods and Distance Education

**Delivery Method:** Please list all that apply -Face to face -Online (purely online no face-to-face contact) -Online with some required face-to-face meetings ("Hybrid") -Online course with on ground testing -iTV – Interactive video = Face to face course with significant required activities in a distance modality -Other

Face 2 Face  
 Online  
 Hybrid  
 Interactive

**Rigor Statement:** Assignments and evaluations should be of the same rigor as those used in the on-ground course. If they are not the same as those noted in the COR on the Methods of Evaluation and out-of-class assignments pages, indicate what the differences are and why they are being used. For instance, if labs, field trips, or site visits are required in the face to face section of this course, how will these requirements be met with the same rigor in the Distance Education section?

No Value

**Effective Student-Instructor Contact:** Good practice requires both asynchronous and synchronous contact for effective contact. List the methods expected of all instructors teaching the course. -Learning Management System -Discussion Forums -Moodle Message -Other Contact -Chat/Instant Messaging -E-mail -Face-to-face meeting(s) -Newsgroup/Discussion Board -Proctored Exam -Telephone -iTV -Interactive Video -Other (specify)

forums  
 message  
 email  
 face2face  
 discussion  
 phone  
 itv  
 other

**Software and Equipment:** What additional software or hardware, if any, is required for this course purely because of its delivery mode? How is technical support to be provided?

No Value

**Accessibility:** Section 508 of the Rehabilitation Act requires access to the Federal government's electronic and information technology. The law covers all types of electronic and information technology in the Federal sector and is not limited to assistive technologies used by people with disabilities. It applies to all Federal agencies when they develop, procure, maintain, or use such technology. Federal agencies must ensure that this technology is accessible to employees and the public to the extent it does not pose an "undue burden". I am using -iTV—Interactive Video only -Learning management system -Publisher course with learning management system interface.



itv  
LMS  
publisher

**Class Size:** Good practice is that section size should be no greater in distance ed modes than in regular face-to-face versions of the course. Will the recommended section size be lower than in on-ground sections? If so, explain why.

No Value