



**RETIREMENT BOARD OF THE  
KERN COMMUNITY COLLEGE DISTRICT  
PUBLIC RETIREMENT SYSTEM (OPEB)**

**PUBLIC NOTICE  
AND  
AGENDA**

DATE: Thursday, May 25, 2023

TIME: 11:00 A.M. – 12:00 P.M.

LOCATION: ZOOM MEETING

The site listed above is open to the public. Individuals wishing to join the meeting can do so from their telephones by calling the number below and entering the passcode.)

Topic: OPEB Finance Meeting

Time: May 25, 2023, 11:00 AM Pacific Time (US and Canada)

Join Zoom Meeting

<https://kccd-edu.zoom.us/j/89609765204?pwd=OGRIRW9YcC9JN3BZL3MyTUVIUThyZz09>

Meeting ID: 896 0976 5204

Passcode: 549333

One tap mobile

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Members of the Board

Kay Meek, Board Trustee

John S. Corkins, Board Trustee

Nan Gomez-Heitzeberg, Board Trustee

Tom Burke, Interim Chancellor

Mike Giacomini, Chief Financial Officer

Abe Ali, Vice-Chancellor, Human Resources

Carlene Feichter, Director of Accounting Services

Administration

Alexandria Kemp, Business Services Assistant (Scribe)

Guests

Joy McNulty, CPA, Partner, Horton McNulty & Saeteurn, LLP

Lisa Mealoy and Tim Filla, Representative, Community College League of California

Mark Shoemaker and Jeff Brookshire, Representative, First Allied Securities, Inc.

David W. Ivarie, Senior Vice President-Wealth Management Manager  
Morgan Stanley Wealth Management

Mike Urner, Senior Vice President – Investments  
Urner, Lemos & Paul Financial Consulting Group  
Wells Fargo Advisors

I. PRELIMINARY ITEM	DISCUSSION	RECOMMENDATION / FOLLOW-UP
1. Call to Order	Business Services Assistant, Alexandria Kemp called the meeting to order at 10:35am.	
2. Adoption of the Agenda	Tom Burke motioned to approve the agenda, Seconded by Trustee John Corkins.	
3. Approval of Summary Minutes	Trustee John Corkins motioned approved the summary of Minutes, seconded by Trustee Nan Gomes-Heitzeberg.	
II. BUSINESS ITEMS	DISCUSSION	RECOMMENDATION / FOLLOW-UP
1. OPEB Audit Report  2. Investment Reports	Mike Giacomini will go over the audit report for the prior fiscal year. Kern CCD is 100% funded.  Advisors from the various investment portfolios for OPEB will discuss the results. Investment portfolios presented from Mike Urner, (Wells Fargo Advisors), David Ivarie (Morgan Stanley), Tim Filla (Meketa Group) and Mark Shoemaker (First Allied Securities)	
III. Adjournment	Trustee Kay Meek Adjourned the meeting at 11:01am	