



Thursday, May 30, 2024

*****PUBLIC NOTICE & AGENDA***Kern Community College District Board of Trustees
Finance & Audit Committee Meeting*****

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**Kern Community College District Board of Trustees Finance & Audit Committee Meeting
Wednesday, May 30, 2024
TIME: 2:00 PM – 3:00 PM
LOCATION: District Office, Weil Institute
District Office, Weill Institute, 2nd Floor Bakersfield Board Room**

1. Preliminary Items

Call to Order - Meeting was called to order my Trustee Meek at 2:00 p.m.

Adoption of the Agenda - Trustee Corkins motioned to adopt the agenda, seconded by Trustee Nan Gomez-Heitzeberg

Approval of the Summary Minutes of April 25, 2024. - Trustee Nan Gomez-Heitzeberg motioned to approve the agenda, seconded by Trustee John Corkins.

2. Public Comments- (Regarding Special Agenda Items) ---Members of the Public shall have an opportunity to address the Board of Trustees on item(s) listed on the special meeting agenda. Each speaker will be allowed a maximum of five (5) minutes per topic. Twenty (20) minutes shall be the maximum time allotment for public speakers on anyone (1) subject regardless of the number of speakers at anyone (1) Board meeting. At the discretion of the majority of the Board, these times may be extended. Each person who addresses the Board must first be recognized by the presiding officer. Comments must be addressed to the Board as a whole and not to individual members or District employees. The Board and staff are not obligated to comment on, or respond to, or address comments by the public.

A. Public Comments – No public comments at this time.

3. Business Items

A. Update on the State Budget - Mike Giacomini, CFO, presented the Governor's May revision to his state budget proposal for 2024-25 and its impact on KernCCD, it's colleges and the upcoming tentative budget. Mike provided an update to the Trustee Board Finance members. A report was provided via Board Docs. Mike will present the tentative budget during the June 13th Finance Board meeting.

B. Proposed One-Time College Spending Plans – The Colleges were asked to put together a One-Time Spending plan to utilize some Carryover from the 2022-23 year that increased the College's reserves. Mike Giacomini, Kern CCD, CFO, presented the reduction plans for Bakersfield College, Portville College, and Cerro Coso Community College. All campus reports were made available to the committee via BoardDocs. All balance budget plans from the colleges do not include any reserve funds for use.

Action: The Finance and Audit Committee agrees to move forward with the campus budget plans. The Board recommends revisiting the budget plans in the Fall 2024.



C. Proposed One-Time Vacation Liability Reduction Plan - The Chief Financial Officer, provided a vacation accrual analysis on Kern CCD employees with high vacation accrual at close-in or capped rates. The CFO is requesting use of the reserve funds to buy down 2 weeks of vacation hours for employees who are in range within one hundred hours, and 1 week for those employees over 100 hours of their vacation cap. The Board of Trustees agreed to move forward with the CFO's one-time vacation reduction plan.

4. Reports

A. No Reports are submitted at this time.

5. Adjournment

A. Adjournment – Trustee Kay Meek adjourned the meeting at 2:40 p.m.