

Kern Community College District 2017-18 Budget Premise		DRAFT	4/14/2018 9:25
Overall Unrestricted Fund Premise for 2017-18		Due to the small amount of new discretionary funds reserves can be utilized to balance operations	
50% Law Target		2017-18 Target	2016-17 Target
Bakersfield	No target for 2017-18; but monitor your changes	no target	
Cerro Coso	No target for 2017-18; but monitor your changes	no target	
Porterville	No target for 2017-18; but monitor your changes	no target	
District	No target for 2017-18; but monitor your changes	no target	
Total			
FTES (Comprehensive)		2017-18 Target	
Bakersfield		TBD	
Cerro Coso		TBD	
Porterville		TBD	
WESTEC		TBD	
Total		-	
Salary Increases (Effective 7-1-17)		Projected Percent	
Faculty		2016-17 Faculty Salary Table	
Classified		2016-17 Classified Salary Table	
Administrators (1)		2016-17 Management Salary Schedule	
(1) Note: Presidents contracts include change per contract 2017-18 salaries are BC \$210,658.06; CCC \$217,810.92; PC \$227,642.87			
Step & Column Progression		See Salary Increases above	
Statutory Taxes		2016-17	2015-16
			Change
Defined Benefit		3.700%	4.400%
Medicare		1.450%	1.450%
Workers Compensation		1.430%	1.349%
LTD (Capped at \$66,000 annual salary or \$237.60 per month)		1.090%	0.540%
Unemployment		0.050%	0.050%
STRS		14.430%	12.580%
OASDI (Capped at \$106,800 annual salary or \$6,621.60 per month)		6.200%	6.200%
PERS		15.500%	13.050%
OPEB - ARC		0.980%	0.980%
Benefits (maintained at Cap plus 1.58% inflation change)		2017-18 Rates/Month	2016-17 Rates/Month
Basic Life	\$	7.15	\$ 7.15
Medical/Pharmacy	\$	1,117.88	\$ 1,101.58
Vision	\$	18.60	\$ 18.60
Dental (Wtd average) See Note 1	\$	113.88	\$ 113.88
Total	\$	1,257.51	\$ 1,241.21
Note 1			
Dental (Delta DPO)	\$	125.10	
Dental (Incentive)	\$	108.00	
Pacific Union	\$	68.25	
Minimum GU001 Funded Scheduled Maintenance Budgets			
Bakersfield	\$	-	Zero - covered by Measure J
Cerro Coso	\$	-	
Porterville	\$	-	
Minimum GU001 Emergencies based upon College Experience		3% of Operating Expenditures	

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Banked Load & Vacation Accrual Amount to Budget in 2015-16	Maintain 40% of liability in established debt fund reserve						
Total Vacation Accrual & Comp Time Liability	Bakersfield College		Cerro Coso College	Porterville College	District Office	Total	
Vacation Accrual		1,326,795.17	449,647.32	468,169.19	940,089.12	\$ 3,184,700.80	
Comp time	\$	53,521.85	\$ 11,383.22	\$ 838.17	\$ 25,735.69	\$ 91,478.93	
Total Liability	\$	1,380,317.02	\$ 461,030.54	\$ 469,007.36	\$ 965,824.81	\$ 3,276,179.73	
Current Amount Accrued		569,776.00	133,412.00	141,850.16	375,422.00	1,220,460.16	
Required Vacation Accrual Amount		552,126.81	184,412.22	187,602.94	386,329.92	1,310,471.89	
Accrual requirement (Over)/Under		(17,649.19)	51,000.22	45,752.78	10,907.92	90,011.73	
Total Banked Load Accrued Liability	\$	981,026.55	\$ 334,822.95	\$ 116,679.15	\$ -	\$ 1,432,528.65	
Current Amount Accrued	\$	270,520.00	\$ 129,742.00	\$ 73,028.98		\$ 473,290.98	
Required Banked Load Accrual Amount	\$	392,410.62	\$ 133,929.18	\$ 46,671.66	\$ -	\$ 573,011.46	
Accrual requirement (Over)/Under		121,890.62	4,187.18	(26,357.32)	-	99,720.48	
Bakersfield College Energy Project Loan Debt Service							
Bakersfield College Solar Photovoltaic Field	\$	549,287.46	<<< Financed by CEC @ 3% and CCC Financing Authority @ 4.29%				
Porterville College Solar Photovoltaic Field Loan	\$	157,894.74	<<< Financed by CEC @ 0%				